



SVG Women Farmers Academy Financial Literacy Pt.1

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FINANCIAL LITERACY

Session 1: Money Mindset & Introduction Financial Decision Making

To be financially literate is to know how to manage your money. This means learning how to pay your bills, how to borrow and save money responsibly, and how and why to invest and plan for your business and generational wealth.

FINANCIAL LITERACY



INTERNAL BARRIERS TO FINANCIAL DECISION MAKING



WEALTH

Entitlement to make money and achieve success (Empowering beliefs)



WORTH

Confidence, Self Belief, Self Doubt and Self Criticism - Culture of Sisterhood



WISDOM

Focus - How to think strategically - priorities and piece things , and why Willfully focused



FIXED MINDSET

MINDSET CHARACTERISTICS

GROWTH MINDSET

SET - YOU HAVE WHAT
YOU HAVE

SKILLS+INTELLIGENCE

CAN BE GROWN AND
DEVELOPED

HOW THEY LOOK
PERFORMANCE FOCUS

MAIN CONCERN

LEARNING / GETTING BETTER
PROCESS FOCUS

SOMETHING YOU DO
WHEN YOU'RE NOT GOOD

EFFORT

AN IMPORTANT PART OF
LEARNING

GIVE UP / CHECK OUT

CHALLENGES

PERSEVERE / WORK THROUGH
IT - SHOW MORE GRIT

TAKE IT PERSONAL
GET DEFENSIVE

FEEDBACK

LIKE IT / USE IT TO LEARN

HATE THEM / TRY
TO AVOID MAKING THEM

MISTAKES

TREAT THEM AS A LEARNING
OPPORTUNITY

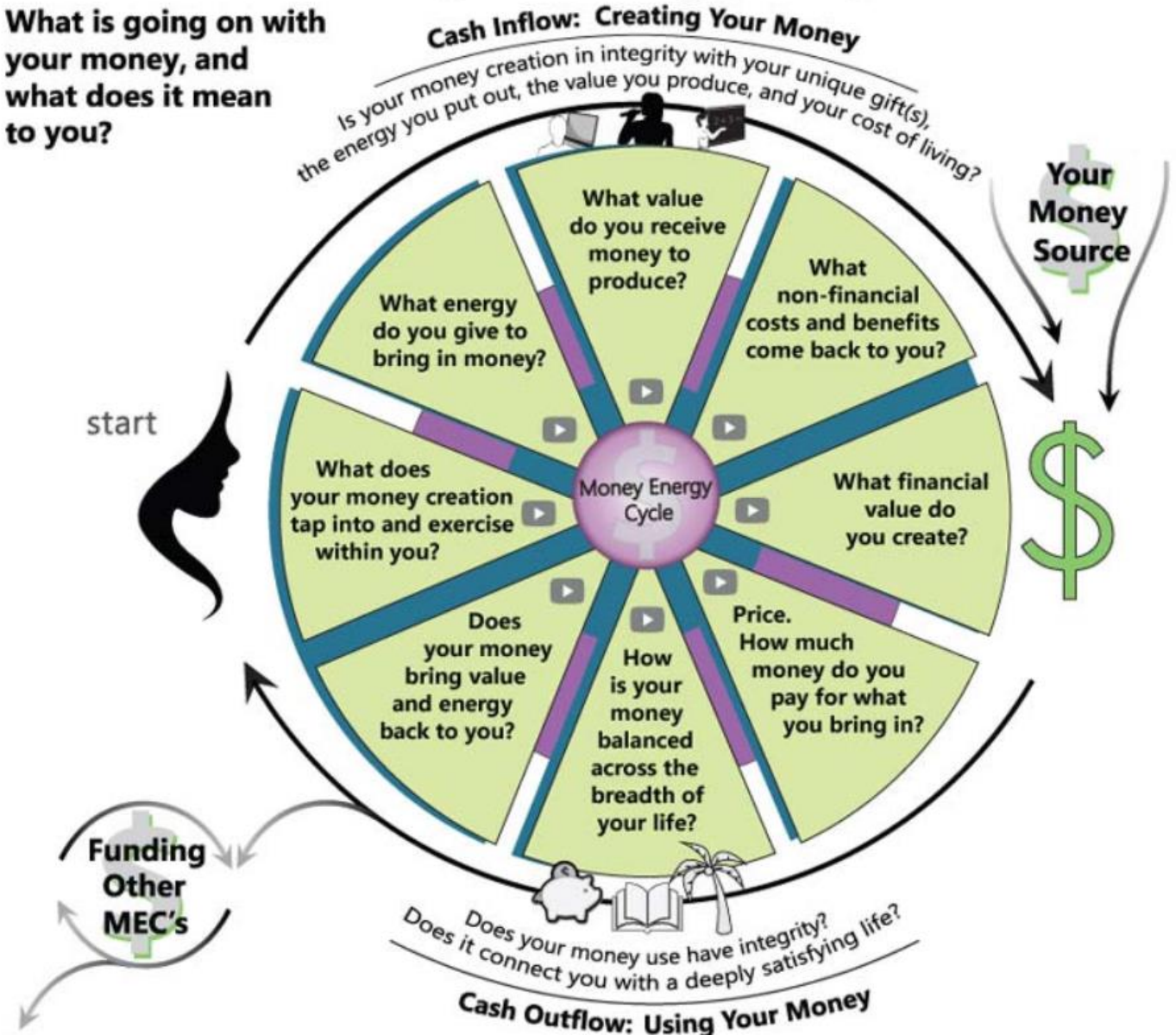


Money Energy Cycle

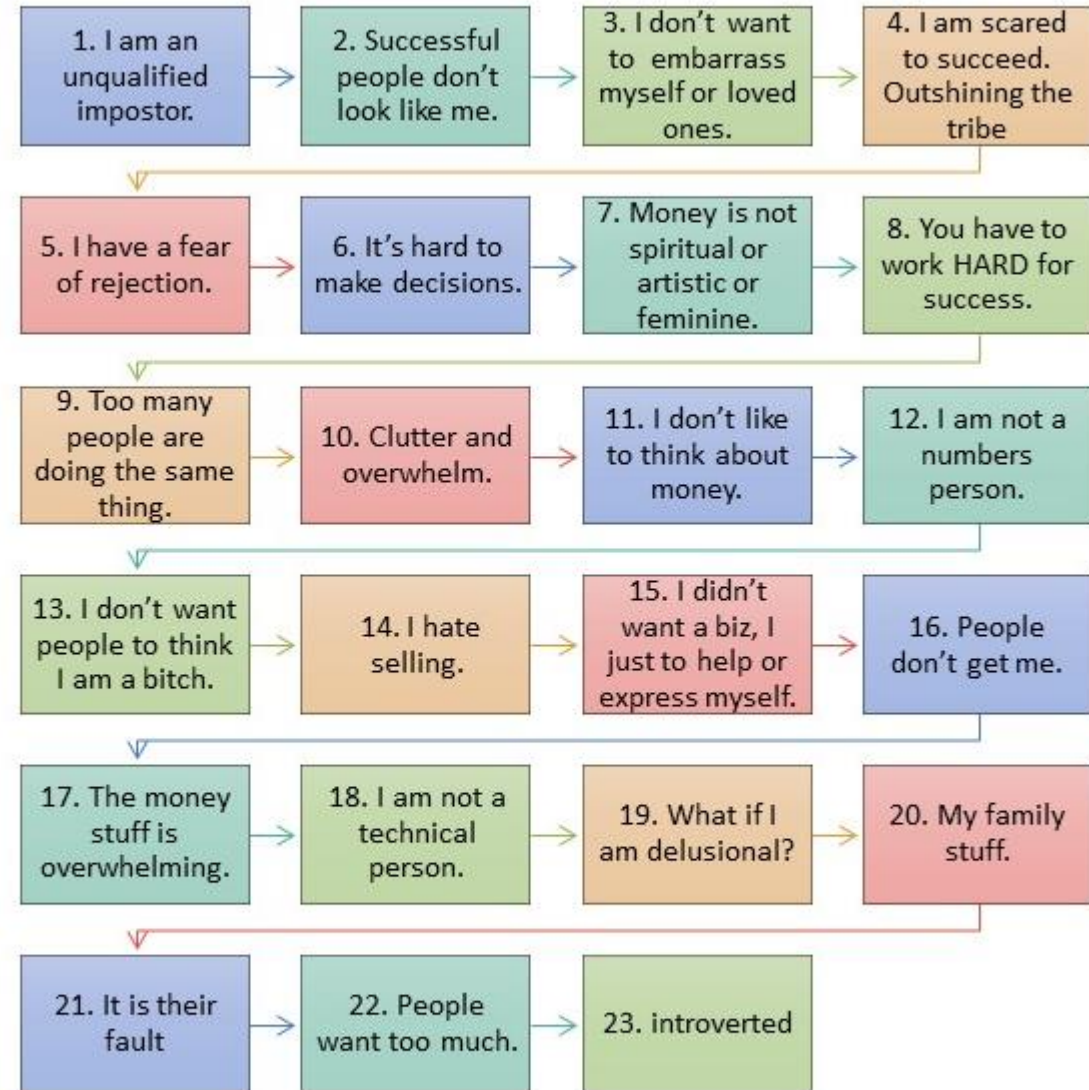


Money Energy Cycle

What is going on with your money, and what does it mean to you?

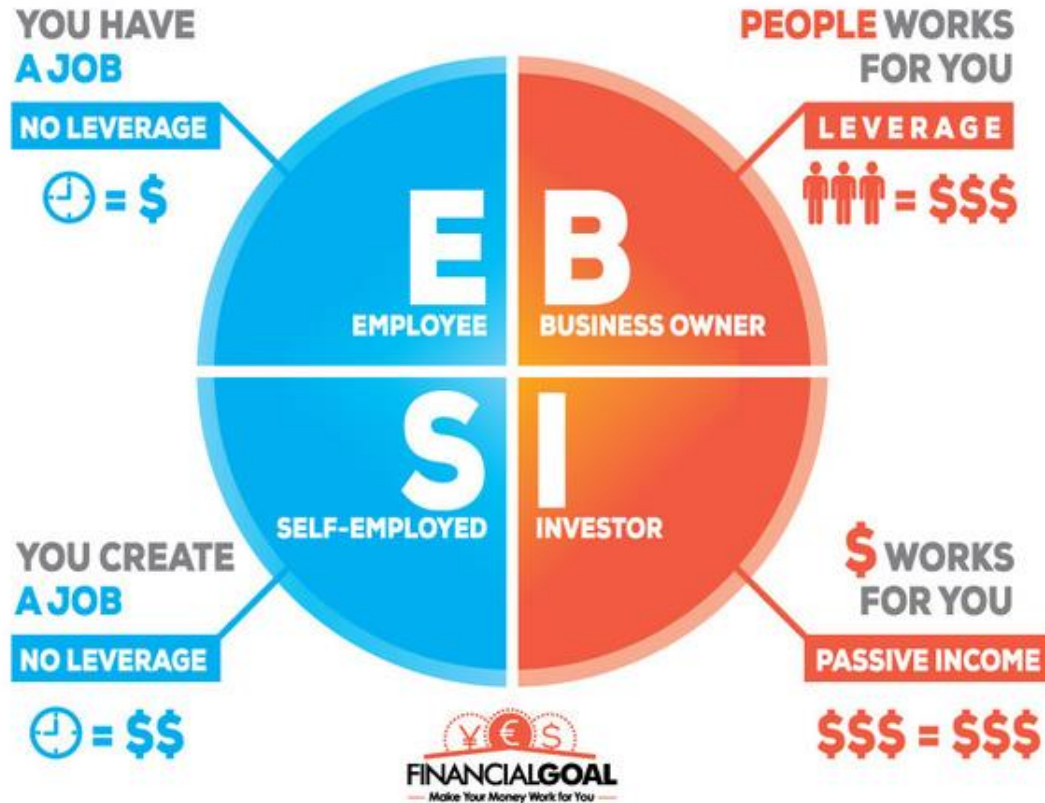


YOUR MONEY BELIEFS



idea: Robert Kiyosaki

CASHFLOW QUADRANT

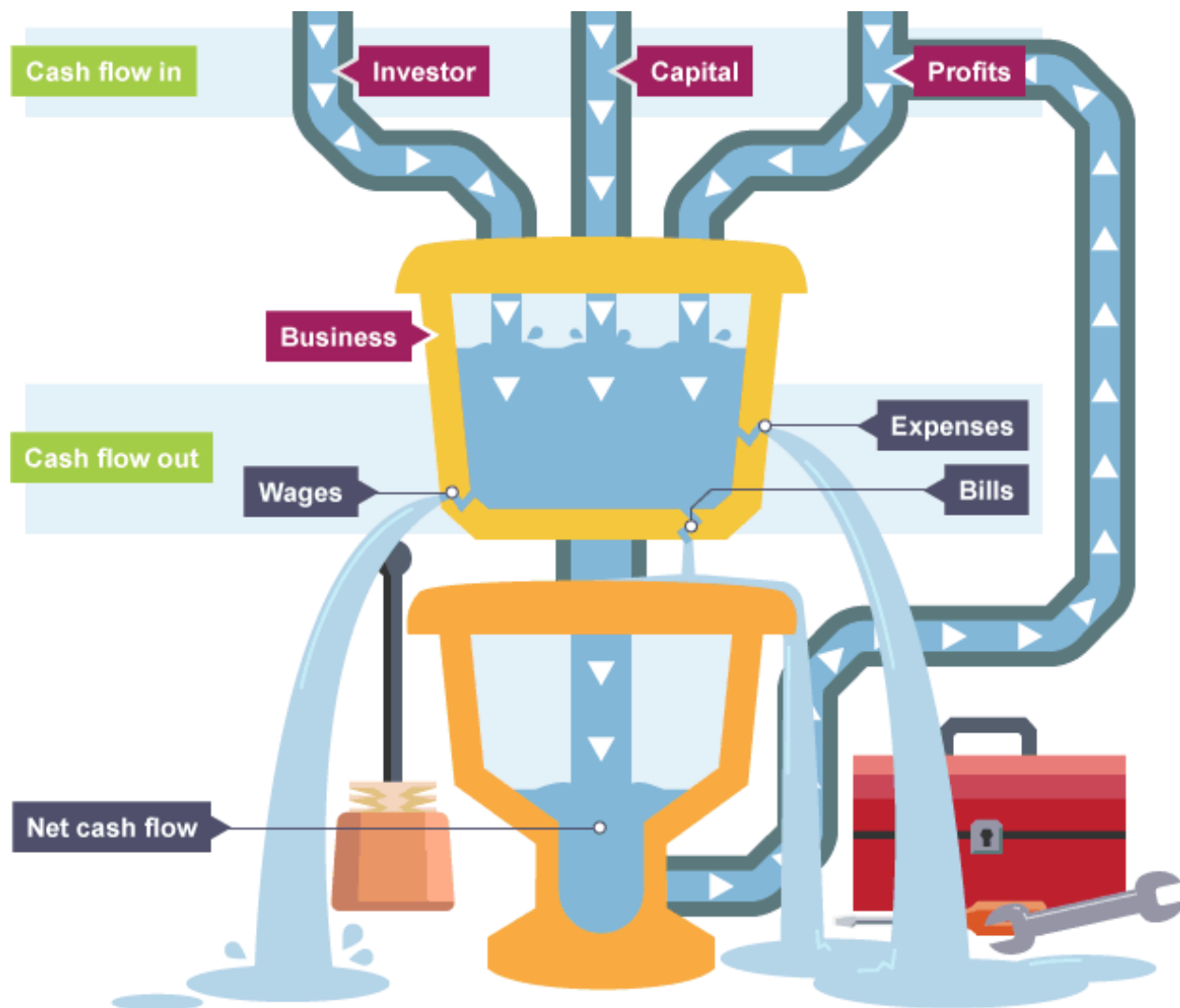


Understanding Cash Flow in your Personal Life

*I would rather earn 1% off a 100 people's efforts
than 100% of my own efforts.*

— John D. Rockefeller





Understanding Cash Flow in Your Business



INCOME STATEMENT

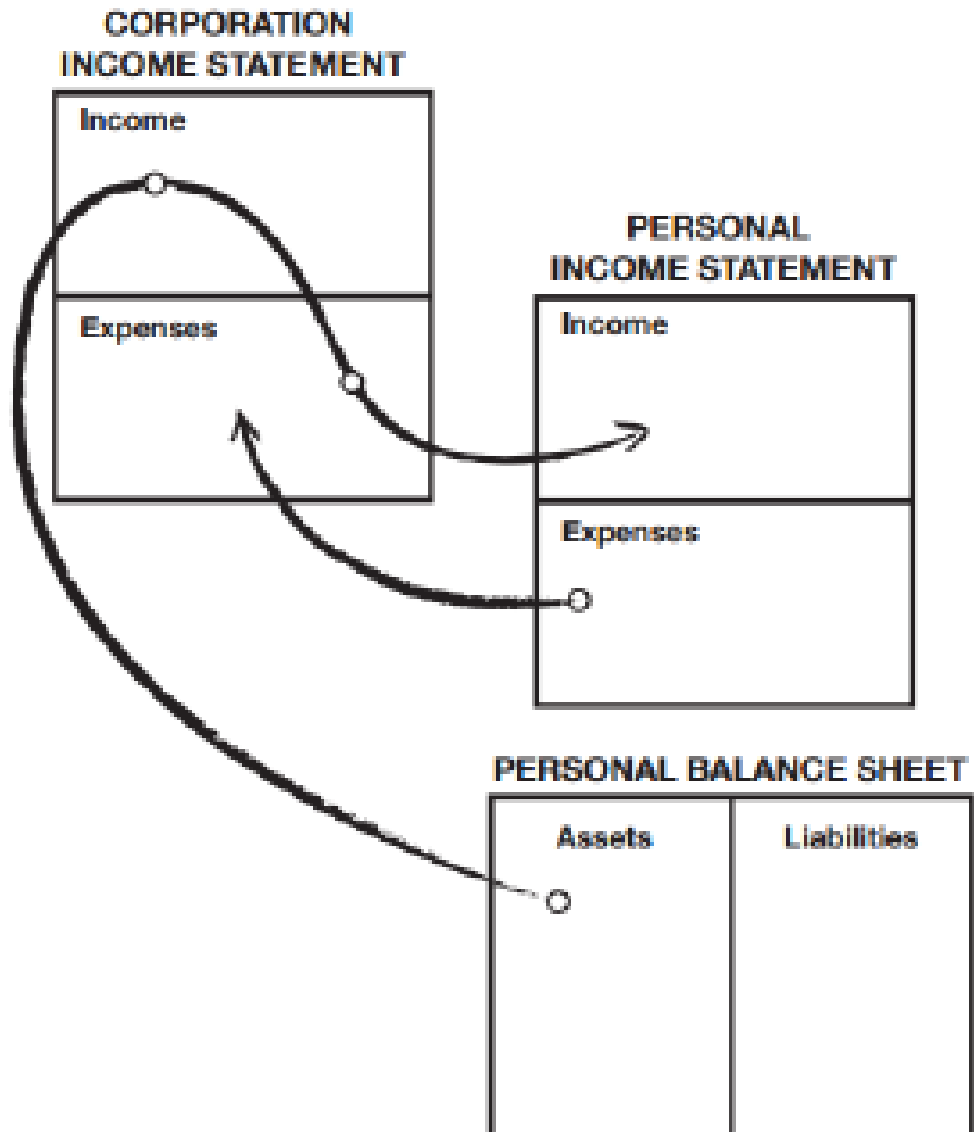
INCOME	
EXPENSES	
Mortgage payment	Utilities
Real estate taxes	Maintenance
Insurance	

UNDERSTANDING INCOME STATEMENTS

BALANCE SHEET

ASSETS	LIABILITIES
 \$100,000 House	\$80,000 Mortgage





UNDER STANDING INCOME STATEMENTS

